

**MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC.**

BY EMAIL

November 4, 2021

U.S. Bank National Association, as Trustee and Conversion Agent  
One Federal Street  
Boston, MA 02110  
Attention: MACOM Technology Solutions Holdings, Inc.;  
[Michael.Tate@usbank.com](mailto:Michael.Tate@usbank.com)

**Re: MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. 0.250% Convertible Senior Notes due 2026**

Trustee:

Reference is made to that certain Indenture, dated as of March 25, 2021 (the “**Indenture**”), by and between MACOM Technology Solutions Holdings, Inc. (the “**Company**”) and U.S. Bank National Association (the “**Trustee**”), governing the Company’s 0.250% Convertible Senior Notes due 2026 (the “**Notes**”). Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Indenture.

Section 14.02 of the Indenture provides that upon the conversion of any Note, the Company will settle such conversion by paying or delivering, as applicable and as provided in Article 14 of the Indenture, at the Company’s election, either (i) Physical Settlement, (ii) Cash Settlement or (iii) Combination Settlement.

Section 14.02 of the Indenture further provides that the Company may, prior to the close of business on the Scheduled Trading Day immediately preceding December 15, 2025, at its option, irrevocably elect to satisfy its Conversion Obligations with respect to the Notes through Combination Settlement with a Specified Dollar Amount per \$1,000 principal amount of Notes of at least \$1,000 for all Conversion Dates occurring subsequent to delivery of such notice and for which another Settlement Method does not otherwise apply.

Pursuant to Section 14.02 of the Indenture, the Company hereby (i) irrevocably elects Combination Settlement, with a Specified Dollar Amount per \$1,000 principal amount of Notes of at least \$1,000, to satisfy its Conversion Obligations for all Conversion Dates occurring subsequent to the date hereof, with the ability to continue to set the Specified Dollar Amount per \$1,000 principal amount of Notes at or above \$1,000. In accordance with Section 14.02(a)(ii) of the Indenture, after the date the Company fixes the Specified Dollar Amount per \$1,000 principal amount of notes, the Company will either post the fixed Settlement Method on its website or disclose the same in a Current Report on Form 8-K (or any successor form) that is filed with the

Commission, and (ii) instructs the Conversion Agent to deliver the notice attached hereto as Exhibit A to the Holders.

Very truly yours,

MACOM TECHNOLOGY SOLUTIONS  
HOLDINGS, INC.

By John F. Kober  
Name: John F. Kober  
Title: SVP and CFO

Exhibit A

**NOTICE TO HOLDERS**

November 4, 2021

To: The Depository Trust Company

VIA Email: [conversionsandwarrantsannouncements@dtcc.com](mailto:conversionsandwarrantsannouncements@dtcc.com); [ReorgTenders@dtcc.com](mailto:ReorgTenders@dtcc.com)

Re: MACOM Technology Solutions Holdings, Inc. 0.250% Convertible Senior Notes due 2026

CUSIP: 55405YAA8

Please post this notice to holders.

To the Holders:

Reference is made to that certain Indenture, dated as of March 25, 2021 (the “**Indenture**”), by and between MACOM Technology Solutions Holdings, Inc. (the “**Company**”) and U.S. Bank National Association (the “**Trustee**”), governing the Company’s 0.250% Convertible Senior Notes due 2026 (the “**Notes**”). Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Indenture.

Section 14.02 of the Indenture provides that upon the conversion of any Note, the Company will settle such conversion by paying or delivering, as applicable and as provided in Article 14 of the Indenture, at the Company’s election, either (i) Physical Settlement, (ii) Cash Settlement or (iii) Combination Settlement.

Section 14.02 of the Indenture further provides that the Company may, prior to the close of business on the Scheduled Trading Day immediately preceding December 15, 2025, at its option, irrevocably elect to satisfy its Conversion Obligations with respect to the Notes through Combination Settlement with a Specified Dollar Amount per \$1,000 principal amount of Notes of at least \$1,000 for all Conversion Dates occurring subsequent to delivery of such notice and for which another Settlement Method does not otherwise apply.

Pursuant to Section 14.02 of the Indenture, the Company hereby irrevocably elects Combination Settlement, with a Specified Dollar Amount per \$1,000 principal amount of Notes of at least \$1,000, to satisfy its Conversion Obligations for all Conversion Dates occurring subsequent to the date hereof, with the ability to continue to set the Specified Dollar Amount per \$1,000 principal amount of Notes at or above \$1,000. In accordance with Section 14.02(a)(ii) of the Indenture, after the date the Company fixes the Specified Dollar Amount per \$1,000 principal amount of notes, the Company will either post the fixed Settlement Method on its website or disclose the same in a Current Report on Form 8-K (or any successor form) that is filed with the Commission.

Very truly yours,

US Bank National Association

as Trustee and Conversion Agent