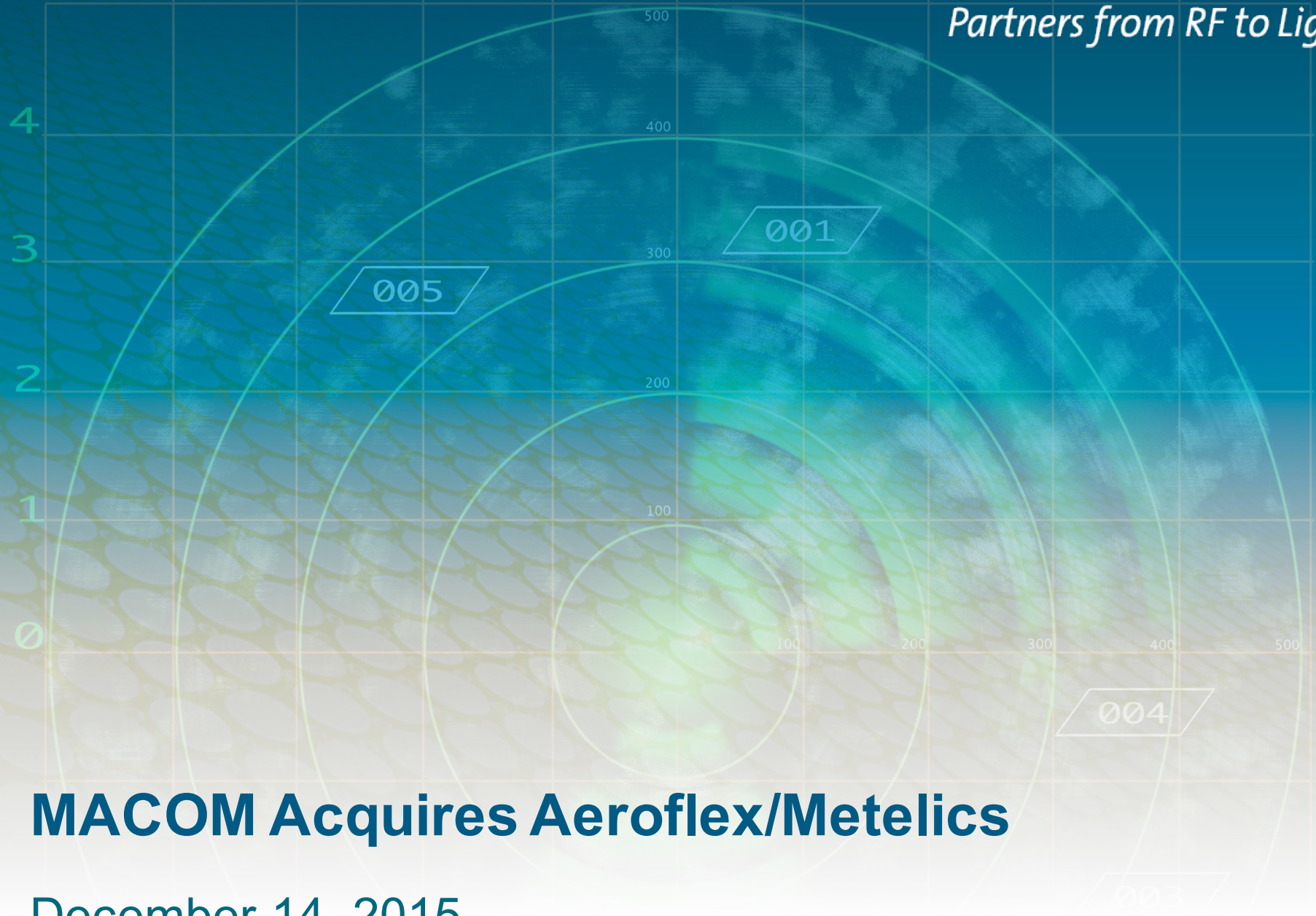




Partners from RF to Light



MACOM Acquires Aeroflex/Metelics

December 14, 2015

Acquisition Highlights / Strategic Rationale

MACOM

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AEROFLEX
METELICS

- 1 Strengthens MACOM's leadership position in RF and microwave
- 2 Expands addressable market with JAN-qualified products for Space applications
- 3 Expected to be accretive to EPS with strong COGS synergies

MACOM

MACOM and Aeroflex/Metelics Overview



- NASDAQ: MTSI
- #1 supplier of RF and microwave diodes
- Sticky, value-added technologies, industry-leading engineering competencies and long product lifecycles
- Deep relationships with blue chip aerospace, defense and communications customers
- Own manufacturing facilities



- Subsidiary of Cobham
- #2 supplier of RF and microwave diodes including HiRel JAN-qualified products

SYNERGIES:

- *Sticky, value-added technologies, industry-leading engineering competencies and long product lifecycles*
- *Deep relationships with blue chip aerospace, defense and test and measurement customers*
- *Own manufacturing facilities*