

MACOM Announces Acquisition of Linearizer Communications Group

LOWELL, Massachusetts, March 6, 2023 – MACOM Technology Solutions Holdings, Inc. (“MACOM”) (NASDAQ: MTSI), a leading supplier of semiconductor products, today announced that it has acquired Linearizer Communications Group (“Linearizer”), a developer of industry leading products located in Hamilton, New Jersey.

Linearizer was founded in 1991 by Dr. Allen Katz and specializes in non-linear microwave predistortion for use in terrestrial, avionic and space-based applications and high-performance microwave photonic solutions for use in the industrial and defense markets. The Linearizer team uses proprietary design and manufacturing techniques to produce its high-performance components and subsystems. Linearizer has a long history of service to its loyal customer base, which is primarily in North America.

“We are pleased to welcome Linearizer’s team into MACOM,” stated Stephen G. Daly, President and Chief Executive Officer, MACOM. “This acquisition strengthens MACOM’s component and subsystem design expertise in our target markets, which is in line with our long-term growth strategy.”

Dr. Allen Katz, Founder and President of Linearizer, stated, “We are thrilled to become part of MACOM. The synergy between our organizations is incredible. We look forward to executing a growth strategy utilizing the resources that MACOM can bring to bear.”

The purchase price was approximately \$49 million, funded with cash-on-hand. MACOM plans to maintain and expand Linearizer’s current manufacturing and engineering facility. The acquisition is expected to be immediately accretive to MACOM’s adjusted earnings per share. However, due to the timing of the acquisition closing, it is not expected to have a material impact on MACOM’s fiscal second quarter of 2023 revenue and adjusted EPS.

About MACOM

MACOM designs and manufactures high-performance semiconductor products for the Telecommunications, Industrial and Defense and Datacenter industries. MACOM services over 6,000 customers annually with a broad product portfolio that incorporates RF, Microwave, Analog and Mixed Signal and Optical semiconductor technologies. MACOM has achieved certification to the IATF16949 automotive standard, the ISO9001 international quality standard and the ISO14001 environmental management standard. MACOM operates facilities across the United States, Europe, Asia and is headquartered in Lowell, Massachusetts. To learn more visit www.macom.com.

About Linearizer

For over three decades, the Linearizer Communication Group (LCG) has been a technology leader in the correction of distortion in communications systems and linear optical links. It has consistently extended the upper frequency limits of linearizers. In 2003, LCG developed a multi-Octave (6-16 GHz) MMIC linearizer in GaN. In 2013, LCG developed the first 10 MHz to 50 GHz photonic link. To-date, LCG has produced over 20,000 linearizers, and has over 100 linearizers and SSPAs in orbit with more than eight million hours of anomaly-free operation. LCG focuses on both government and civilian markets and brings the resources of its entire organization to address customers' needs.

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Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements based on MACOM management's beliefs and assumptions and on information currently available to our management. These forward-looking statements include, among others, statements about the potential market opportunity resulting from the acquisition of Linearizer Communications Group, Linearizer Communications Group's capabilities and technology, MACOM's ability to better address certain markets, expand its capabilities and extend its product offerings and the potential financial benefits derived by and financial impact to MACOM from the acquisition. These forward-looking statements reflect MACOM's current views about future events and are subject to risks, uncertainties, assumptions and changes in circumstances that may cause those events or our actual activities or results to differ materially from those indicated by the forward-looking statements, including, among other things, risks related to the ability of MACOM to realize the anticipated benefits of the transaction, MACOM's ability to successfully supply, market and distribute its products and other business effects, including the effects of industry, market, economic, political or regulatory conditions, and those other factors described in "Risk Factors" in MACOM's filings with the Securities and Exchange Commission ("SEC"), including its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and other filings with the SEC. These forward-looking statements speak only as of the date of this press release, and MACOM undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.