



# MACOM Announces Definitive Agreement to Acquire FiBest

November 17, 2015

# Acquisition Highlights / Strategic Rationale

**MACOM**

+

**F•Best**

- 1 Aligns with MACOM's secular growth strategy in optical networking
- 2 Expands addressable market in Data Centers with a defensible and sticky technology
- 3 Expands MACOM's SAM in Japan by establishing strong local presence and customer relationships
- 4 Expected to be accretive to EPS with strong revenue synergies

# MACOM and FiBest Overview

## MACOM

- NASDAQ: MTSI
- Catalog business with 2,700+ products serving large and diverse end markets
- Sticky, value-added technologies, industry-leading engineering competencies and long product lifecycles
- R&D focused on high growth, high margin products using compound semiconductor technologies
- Deep relationships with blue chip aerospace, defense and communications customers
- ~5% of revenue in Japan

## FiBest

- Private
- Market leader in 100G Optical Sub Assemblies for telecom and datacom
- Defensible industry-leading engineering competencies in a high growth market
- R&D focused on high performance optical sub assemblies for 100G and beyond
- Deep relationships with blue chip communications customers
- 50% of revenue in Japan

# 100G Sub Assembly – FiBest’s Core Strength

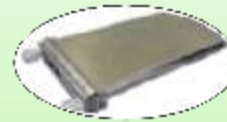
## Market Segments

- Telecom
  - Long Haul/Metro networks
- Data Centers



## Applications

### 100G Transceivers



### Network Equipment



## Products

### Optical Transmit and Receive Sub Assemblies



## Customers

### 100G Transceivers



### Network Equipment



HUAWEI



CISCO

# Key Takeaways

**MACOM** +

**F•Best**

Aligns with **MACOM's secular growth** strategy in **optical networking**

**Expands** addressable market in data centers with a defensible and **sticky technology**

Expands **MACOM's SAM in Japan** by establishing **strong local presence** and customer relationships

Expected to be **accretive to EPS**